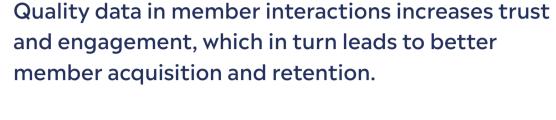
# Making the **Business Case** for Provider Data Management



Capturing and maintaining accurate provider data is crucial for the success of health plans but remains challenging, with 81% of physician directory entries still showing inconsistencies despite regulatory efforts.<sup>1</sup> This infographic highlights the importance of robust provider data management, emphasizing its vital role in five key areas with direct impact on health plans' bottom line.

# **Driving Member Growth and Retention**





62<sub>%</sub> C of members demand more accurate health

plan information<sup>2</sup>

**70**% of Millennials and

64% of Gen Z want more detailed provider profiles<sup>2</sup>

boost of member interactions with enhanced profiles<sup>3</sup>

**114**% **1** 

## Reliable data reduces out-of-network claims

**Reducing Out-of-Network Claims** 

and simplifies in-network scheduling.



Nearly 18%

of inpatient and 8% of outpatient services are

out-of-network, costing health plans an extra \$350 per encounter4,5

Nearly 70% of members with unaffordable



out-of-network medical bills discovered their provider was out of network post-care<sup>4</sup>

#### **Reducing Risk of Penalties** Accurate and attested data mitigates risks from

potential assessments and fines.



Amount of time to update



**No Surprises Act** 

**Enhancements** 

Amount of time to remove out-of-network providers under



**REAL Health Providers Act** 

#### Strong payer-provider relationships and simplified information submissions improve data reliability.

**Streamlining Provider Profile** 





s**998.84** [ only 20% {

health plan directory accuracy<sup>5</sup>

of providers are confident in

provider data<sup>5</sup>



Average cost per month for

### **Reducing Manual Data Updates** Streamlining provider data management cuts manual

update costs and lowers administrative overhead.



Each year, health plans

invest an estimated<sup>6</sup>

for every

To continue building your business case for

1 The Journal of American Medical Association (JAMA), "Consistency of Physician Data Across Health Insurer Directores"

provider data management, download Kyruus Health's Comprehensive Guide.

4 Health System Tracker, "An analysis of out-of-network claims in large employer health plans" 5 Kyruus Health, "The Critical Role of Payer-Provider Collaboration on the Consumer Experience" 6 Based on Kyruus Health Analysis and Calculations

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2 Kyruus Health, "2024 Care Access Benchmark Report for Health Plans" 3 Kyruus Health, "Empowering Payers, Providers, and Patients With Better Data"

Sources:

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